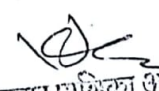


AUDIT REPORT ON FINANCIAL STATEMENTS OF NAGAR PALIKA PALSUD FOR THE YEAR ENDED

31 st March 2017

1. We have AUDITED THE INCOME & EXPENDITURE AND RECEIPTS & PAYMENT OF NAGAR PALIKA PALSUD for the year of 01.04.2016 to 31.03.2017 .preparation of financial Statement is the responsibility of the management. Our responsibility is to express the Opinion On these financial Statements based on our findings.
2. The management is responsible for preparation of theses financial statements that give a true and fair view of the financial performance of the organization in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design. Implementation and maintenance of adequate internal financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3. WE HAVE CONDUCTED OUR AUDIT IN ACCORDANCE WITH THE ACCOUNTING STANDARDS GENERALLY ACCEPTED IN INDIA. THESE STANDARDS REQUIRE THAT WE PLAN AND PERFORM AUDIT TO OBTAIN REASONABLE ASSURANCE ABOUT WHETHER THE FINANCIAL STATEMENTS ARE FREE FROM MATERIAL MISSTATEMENTS. AN AUDIT INCLUDES EXAMINING, ON A TEST BASIS, EVIDENCES ABOUT THE AMOUNTS AND DISCLOSURES IN THE FINANCIAL STATEMENTS. AN AUDIT ALSONINCLUDES ASSESSING THE ACCOUNTING PRINCIPLES USED AND SIGNIFICANT ESTIMATES MADE BY THE MANagements, AS WELL AS EVALUATING THE OVERALL PRESENTATION OF THE FINANCIAL STATEMENT. WE BELIVE THAT OUR AUDIT PROVIDES THE REASONABLE BASIS FOR OUR OPINION.


मुख्य नगर पालिका अधिकारी
नगर परिषद, पलसुड

2016-17

NAGAR PALIKA PALSOOD ZILA PANCHAYAT BARWANI
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
1. Opening Balance			1. Scheme Expenses Annexure B	38377224.25	38377224.25
Cash in hand	0.00				
Cash at Bank	22863783.00	22863783.00	2. Admin Expenses Annexure C	12393377.75	12393377.75
2. Receipt of Grants Annexure A	49178706.00	49178706.00	3. Security Deposit Return	717250.00	717250.00
3. Misc Income			4. Closing Balance		
Bank Interest	901024.00		Cash in hand	0.00	
Other Income	57802.00	958826.00	Cash at Bank	22334863.00	22334863.00
4. Security Deposit Received	821400.00	821400.00			
TOTAL:		73822715.00	TOTAL:		73822715.00

NAGAR PALIKA PALSOOD ZILA PANCHAYAT BARWANI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
1. Scheme Expenses Annexure B	38377224.25	38377224.25	2. Receipt of Grants Annexure A	49178706.00	49178706.00
2. Scheme Expenses Annexure C	12393377.75	12393377.75	3. Misc Income		
			Bank Interest	901024.00	958826.00
			Other Income	57802.00	
			Excess Of Expenditure Over Income (Surplus)	633070.00	633070.00
TOTAL:		50770602.00	TOTAL:		50770602.00

NAGAR PALIKA PALSOOD ZILA PANCHAYAT BARWANI
BALANCE SHEET AS ON 31.03.2017

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
1. General Fund			4. Closing Balance		
Opening Balance	22804871.00	22171801.00	Cash in hand	0.00	
Add: Surplus As Per Income And Expenditure Account	-633070.00		Cash at Bank	22334863.00	22334863.00
2. Security Deposit					
Opening Balance	58912.00				
Add: During the year	821400.00	163062.00			
Less: During the year	-717250.00				
TOTAL:		22334863.00	TOTAL:		22334863.00



मुख्य नगर पालिका अधिकारी
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