

**BUDHNI NAGAR PARISHAD
OPENING BALANCE SHEET
AS ON 01.04.2007**

Amount in Rs.

Particulars	Schedule No.	01-Apr-07	01-Apr-07	01-Apr-07
SOURCES OF FUNDS				
Reserves and Surplus				
Municipal (General) Fund	B-1			13,694,730.00
Reserves	B-2			344,096.00
Grants, Contributions for Specific Purpose	B-3			5,628,300.00
TOTAL OF SOURCES OF FUNDS				19,667,126.00
APPLICATION OF FUNDS				
Fixed Asset including Status & Heritage asset	B-7			
Gross Block		20,772,369.00		
Less: Accumulated Depreciation		6,905,834.00		
Net Block		13,866,535.00	13,866,535.00	
Capital Work in progress			733,572.00	14,600,107.00
Current asset, loans & advance				
Stock in hand (Inventories)	B-8		12,710.00	
Sundry Debtors (Receivables)	B-9			
Gross Amount outstanding		1,893,781.00		
Less: Accumulated provision against bad and doubtful receivables		-	1,893,781.00	
Cash and Bank Balances	B-10		5,894,573.00	
Total of Current Asset (A)			7,801,064.00	
Current Liabilities and Provisions				
Deposits Received	B-4		615,540.00	
Deposit Works	B-5		290,067.00	
Other liabilities(Sundry Creditors)	B-6		1,828,438.00	
Total of Current Liabilities(B)			2,734,045.00	
Working Capital (Current Assets less Current Liabilities i.e. A-B)				5,067,019.00
TOTAL OF APPLICATION OF FUNDS				19,667,126.00
Notes to the Balance Sheet	B-11			

Budhni Nagar Parishad
Schedules to the Balance Sheet

Schedule B-1: Municipal (General) Fund

Particular	Amount in Rs.
	01-Apr-07
Municipal fund	13,694,730
Total Municipal Fund	13,694,730

Schedule B-2: Reserves

Particulars	Annexure No.	Amount in Rs.
		01-Apr-07
General Reserve	27	344,096
Total Reserve Fund		344,096

Schedule B-3: Grants & Contributions for specific purpose

Particulars	Annexure No.	Amount in Rs.	
		Grants from State government	01-Apr-07
Net Balance	22 A	5,628,300	5,628,300

Budhni Nagar Parishad
Schedules to the Balance Sheet

Schedule B-4: Deposits Received

Particulars	Annexure No.	Amount in Rs.
		01-Apr-07
From Contractors	30	148,040
From Revenues	28	467,500
Total Deposits Received		615,540

Schedule B-5: Deposits Work

Particulars	Annexure No.	Amount in Rs.
		01-Apr-07
Civil Works	31	290,067
Total of Deposit Works		290,067

Schedule B-6: Other Liabilities (Sundry Creditors)

Particulars	Annexure No.	Amount in Rs.
		01-Apr-07
Creditors	29 & 33	985,089
Employee Liabilities	26 & 33	819,245
Government Dues Payable	34 & 35	24,104
Total Other Liabilities(sundry Creditors)		1,828,438

Budhni Nagar Parishad
Schedules to the Balance Sheet

Schedule B-7: Fixed Assets

Amount in Rs.

Particulars	Annexure No.	Gross Block Cost at the End of the year	Accumulated Depreciation Total at the end of the year	Net Block at the end of the year
		01-Apr-07	01-Apr-07	01-Apr-07
Land	1	31	-	31
Buildings	2	4,564,013	1,945,100	2,618,913
Infrastructure Assets				
Parks and Play Grounds	1	1	-	1
Roads and Bridges	3 & 4	10,909,467	2,810,386	8,099,081
Sewerage and Water Ways	5 & 6	1,837,606	355,177	1,482,429
Public Lighting	7	1,911,847	881,473	1,030,374
Other Assets				
Plant and Machinery	10	61,000	3,050	57,950
Vehicles	11	1,368,797	843,270	525,527
Office and Other Equipments	13 & 14	25,298	10,626	14,672
Furniture, Fixtures, Fittings & Electrical Appliances	12	63,809	50,652	13,157
Computer	15A & 15B	30,500	6,100	24,400
Total		20,772,369	6,905,834	13,866,535
Capital Work in Progress	9	733,572	-	733,572

Schedule B-8: Stock in Hand (Inventories)

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
Stores	23A	12,710
Total Stock in Hand		12,710

Budhni Nagar Parishad
Schedules to the Balance Sheet

Schedule B-9: Sundry Debtors (Receivables)

Amount in Rs.

Particulars	Annexure No.	Gross Amount	Provision for Outstanding Revenues	Net Amount
		01-Apr-07	01-Apr-07	01-Apr-07
Receivables for Property Taxes				
Less than 3 Years*	21	155,165	-	155,165
Sub- Total		155,165		155,165
Receivables of Other Taxes				
Less than 3 Years*	21	1,559,199	-	1,559,199
Sub- Total		1,559,199	-	1,559,199
Receivables for Free user Charges				
Less than 3 Years*	21	179,417	-	179,417
Sub- Total		179,417	-	179,417
Total of Sundry Debtors (Receivables)		1,893,781	-	1,893,781

Schedule B-10: Cash & Bank Balances

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
Cash	17	-
Balance with Bank Municipal Fund		
Nationalised Banks	18	5,829,617
Sub-Total		5,829,617
Balance with Bank - Grant Funds		
Nationalised Banks	18	64,956
Sub-Total		64,956
Total cash and bank balances		5,894,573