

ITARSI NAGAR PALIKA PARISHAD
OPENING BALANCE SHEET
AS ON 01.04.2007

Amount in Rs.

Particulars	Schedule No.	01-Apr-07	01-Apr-07	01-Apr-07
SOURCES OF FUNDS				
Reserves and Surplus				
Municipal (General) Fund	B-1			24,751,967
Reserves	B-2			1,054,882
Grants, Contributions for Specific Purpose	B-3			6,227,786
Loans				
Secured loans	B-4			279,409
TOTAL OF SOURCES OF FUNDS				
32,314,044				
APPLICATION OF FUNDS				
Fixed Asset including Status & Heritage asset				
Gross Block	B-8	72,469,377		
Less: Accumulated Depreciation		37,894,001		
Net Block		34,575,376	34,575,376	
Capital Work in progress			1,016,009	35,591,385
Current asset, loans & advance				
Stock in hand (Inventories)	B-9		199,500	
Sundry Debtors (Receivables)	B-10			
Gross Amount outstanding		27,619,049		
Less: Accumulated provision against bad and doubtful receivables		-	27,619,049	
Cash and Bank Balances	B-11		11,174,831	
Loans, Advance and Deposits	B-12		75,390	
Total of Current Asset (A)			39,068,770	
Current Liabilities and Provisions				
Deposits Received	B-5		158,170	
Deposit Works	B-6		1,053,896	
Other liabilities(Sundry Creditors)	B-7		41,134,045	
Total of Current Liabilities(B)			42,346,111	
Working Capital (Current Assets less Current Liabilities i.e. A-B)				(3,277,341)
TOTAL OF APPLICATION OF FUNDS				
32,314,044				
Notes to the Balance Sheet	B-13			

Itarsi Nagar Palika Parishad
Schedules to the Balance Sheet

Schedule B-1: Municipal (General) Fund

Amount in Rs.

Particular	01-Apr-07
Municipal fund	24,751,967
Total Municipal Fund	24,751,967

Schedule B-3: Reserves

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
General Reserve	27	1,054,882
Total Reserve Fund		1,054,882

Schedule B-4: Grants & Contributions for specific purpose

Amount in Rs.

Particulars	Annexure No.	Grants from State government	01-Apr-07
Net Balance	22 A	6,227,786	6,227,786

Schedule B-5: Secured Loans

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
Other loans	25	279,409
Total Secured Loans		279,409

Itarsi Nagar Palika Parishad
Schedules to the Balance Sheet

Schedule B-5: Deposits Received

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
From Contractors	30	70,420
From Revenues	28	87,750
Total Deposits Received		158,170

Schedule B-6: Deposits Work

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
Civil Works	31 & 32	1,053,896
Total of Deposit Works		1,053,896

Schedule B-7: Other Liabilities (Sundry Creditors)

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
Creditors	29 & 33	30,547,298
Employee Liabilities	26 & 33	10,440,843
Government Dues Payable	34 & 35	145,904
Total Other Liabilities		41,134,045

Itarsi Nagar Palika Parishad
Schedules to the Balance Sheet

Schedule B-8: Fixed Assets

Amount in Rs.

Particulars	Annexure No.	Gross Block Cost at the End of the year	Accumulated Depreciation Total at the end of the year	Net Block at the end of the year
		01-Apr-07	01-Apr-07	01-Apr-07
Land	1	85	-	85
Buildings	2	12,952,040	7,806,972	5,145,068
Statues and Heritage Assets	2A	133,002	-	133,002
Infrastructure Assets				
Parks and Play Grounds	1	4	-	4
Roads and Bridges	3 & 4	16,702,547	6,320,430	10,382,117
Sewerage and Water Ways	5 & 6	30,426,997	17,231,452	13,195,545
Public Lighting	7	5,177,316	3,012,100	2,165,216
Lakes and Ponds	8	2	-	2
Other Assets				
Plant and Machinery	10	380,661	63,483	317,178
Vehicles	11	6,382,017	3,310,435	3,071,582
Office and Other Equipments	13 & 14	160,384	25,100	135,284
Furniture, Fixtures, Fittings & Electrical Appliances	12	103,862	103,847	15
Computer	15A & 15B	50,460	20,182	30,278
Total		72,469,377	37,894,001	34,575,376
Capital Work in Progress	9	1,016,009	-	1,016,009

Itarsi Nagar Palika Parishad
Schedules to the Balance Sheet

Schedule B-9: Stock in Hand (Inventories)

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
Stores	23A	199,500
Total Stock in Hand		199,500

Schedule B-10: Sundry Debtors (Receivables)

Amount in Rs.

Particulars	Annexure No.	Gross Amount	Provision for Outstanding Revenues	Net Amount
		01-Apr-07	01-Apr-07	01-Apr-07
Receivables for Property Taxes				
Less than 3 Years*	21	7,329,623	-	7,329,623
Sub- Total		7,329,623		7,329,623
Receivables of Other Taxes				
Less than 3 Years*	21	10,461,829	-	10,461,829
Sub- Total		10,461,829	-	10,461,829
Receivables for Free user Charges				
Less than 3 Years*	21	9,827,597	-	9,827,597
Sub- Total		9,827,597	-	9,827,597
Total of Sundry Debtors (Receivables)		27,619,049	-	27,619,049

Itarsi Nagar Palika Parishad
Schedules to the Balance Sheet

Schedule B-11: Cash & Bank Balances

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
Cash	17	283,794
Balance with Bank Municipal Fund		
Nationalised Banks	18	2,667,596
Sub-Total		2,667,596
Balance with Bank- Special Fund		
Nationalised Banks	18	868,554
Sub-Total		868,554
Balance with Bank - Grant Funds		
Nationalised Banks	18	7,653,412
Other scheduled Banks	18	22,344
Sub-Total		7,675,756
Suspense Accounts	18	(320,869)
Total cash and bank balances		11,174,831

Schedule B-12: Loans, Advances and Deposits

Amount in Rs.

Particulars	Annexure No.	01-Apr-07
Loans and Advances to Employees	20	75,390
Total Loans, Advances & Deposits		75,390